

## Teach Your Children Financial Independence

For many of today's young adults, the weakest link lies in learning the basics. According to a 2014 survey conducted by Harris Poll on behalf of Junior Achievement USA (2014 Teens and

Personal Finance Survey), 40% of teens do not have a savings account, checking account, or debit or credit card, and 59% of teens do not have money management classes offered at their schools.



Achieving economic prosperity is difficult, and it's especially hard for young people who've never learned how to manage money. Allegent is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence, and here's how:

**Join.** For starters, open a credit union savings account for each child in your family. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and tracking transactions.

**Share.** Include your children in household money discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell phone plan, calculating the total monthly cost of owning a car, or sticking to a budget for back-to-school or holiday spending.

**Coach.** Remind your children to ask for help when they need it. And turn to your credit union when you want help. Our tradition of service and philosophy of self-help make Allegent and all credit unions a natural partner in pursuing financial security.

We're here to help. For more information, please contact us at 412-642-2875.



## Dollars & Sense

How to Digitally Archive Your Home  
By Colletta Teske

You never know when disaster might strike. Within minutes, cherished or valuable goods could be ruined. Keeping an archive of your belongings will accelerate the process of replacing damaged property. It will also help you make better decisions about the insurance coverage you need before a disaster strikes.

Follow these three simple steps to archive your home:

- 1. Make a list of your possessions.** Some people prefer a low-tech approach to list-making—index cards or a notebook, for example—while others are comfortable with spreadsheets on a CD or USB drive. The method doesn't matter, as long as the list is thorough, well-organized, and kept in a safe place. You should also remember to adjust your files periodically, deleting items you've gotten rid of and adding any new purchases.
- 2. Photograph your living space and possessions.** Use a digital camera or a smartphone to capture rare, important, and expensive items, both in close-up shots and in wider pictures that show their position in the room. You should also photograph each wall, as well as closets and drawers. And be sure to label your photographs clearly, so you can correctly identify which numbers or details belong to which item.
- 3. Store digital photos and inventory in a safe place.** Once you're finished, find a safe place to store your records. Make a copy of everything and store it away from your home. For hard copies or a USB drive or CD, it's often best to use Allegent's safe deposit box. For digital archives, Internet-based providers offer digital storage, online backups, or cloud technology to easily access or change your records.

To learn more about Liberty Mutual Auto and Home Insurance or get a free, no-obligation quote, call our Liberty Mutual Representative at 412-859-6605 x51907 or email Walter at: Walter.JacksonIV@Liberty Mutual.com.

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Audio Response  
Connect directly by  
dialing:  
**412-642-2850**

### Office Closings:

Memorial Day (observed)  
Monday, May 25, 2015



Liberty Center Branch 1001 Liberty Ave. Ste. 100 Pittsburgh, PA 15222	Franklin Park Branch 2000 Corporate Dr. Ste. 200 Wexford, PA 15090
Penn Hills Branch 539 Rodi Rd. Pittsburgh, PA 15235	NDC Micro Branch 300 Brush Creek Rd. Warrendale, PA 15095



Spring 2015

Branch Locations:

Liberty Center Branch  
1001 Liberty Ave. Ste. 100  
Pittsburgh, PA 15222

Franklin Park Branch  
2000 Corporate Dr. Ste. 200  
Wexford, PA 15090

Penn Hills Branch  
539 Rodi Rd.  
Pittsburgh, PA 15235

NDC Micro Branch  
300 Brush Creek Rd.  
Warrendale, PA 15095

(412) 642-2875

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### Community Works

At Allegent, our commitment to service reaches beyond just serving our members; we also believe in serving our communities.

Spring Time Sponsorships! We're pleased to sponsor several schools in and around the communities we serve. For the 2014/2015 season, we sponsored the Duquesne University Athletics Department and the Dukes men's basketball team! With our sponsorship we were able to attend two of the games and talk with visitors about Allegent! We also sponsored the in-game trivia promotions where the winner received a branded tote bag filled with giveaways and a \$25 Allegent Visa gift card.

We also continue to show our support to Montour & Gateway High Schools by donating funds to help with their spring musical productions, as well as offering continued support to the athletic department at North Allegheny High School and the 2015 Pine-Richland High School Baseball team. We are honored to assist these schools in their endeavors.

## Introducing... Your Penn Hills Branch Team!



**Joyce Dye**  
Assistant Branch  
Manager

**Nicole Hordubay**  
Teller

**Toni Smith**  
Branch Manager

**Peggy Martz**  
Member Service  
Representative

Allegent's Penn Hills Branch employees are here for you! The Penn Hills branch is located at 539 Rodi Road and is open Monday-Friday from 8:00am-4:00pm. We would like to take this opportunity to introduce you to the friendly faces you will see at the Penn Hills location.

**Toni Smith** is your Penn Hills Branch Manager. She comes to us through the merger with Eastern Pittsburgh Bell Federal Credit Union. Toni was a former employee of Eastern Pittsburgh Bell for 28 years and has been in the Branch Management position for 10 yrs. We are pleased to have her as an Allegent employee and manager of our Penn Hills Branch!

**Joyce Dye** is your Penn Hills Assistant Branch Manager. Like Toni, Joyce comes to us through the merger with Eastern Pittsburgh Bell Federal Credit Union. She was a former employee of Eastern Pittsburgh Bell for 18 years and has been promoted to Assistant Branch Manager since the merger. We are glad to have her as an Allegent employee and Assistant Manager of our Penn Hills Branch!

**Peggy Martz** is your Penn Hills Member Service Representative and she is also cross-trained on Lending and Teller services. Peggy has been an employee of Allegent for 19 years and formerly worked in the loan department. She has been in her current position for 3 months and we are excited to add her to our Penn Hills team!

**Nicole Hordubay** is your Penn Hills Teller and she is also being cross-trained as a Member Service Representative. She previously worked for Eastern Pittsburgh Bell in 2011 and has recently been hired with Allegent. We are happy to have her join our Penn Hills team!



### Homeowner's Insurance Notification

This is a friendly reminder to our members who have home or auto loans with Allegent to always maintain adequate insurance coverage in case of a loss.

Alligent members can get discounted rates through the TruStage Auto & Home Insurance Program. Your home and other structures on your property will have protection from all kinds of losses. Your possessions will have coverage, as well as any liability claims other people may make. For more info or to get started today, stop by one of our branches, give us a call or visit [www.allegentfcu.org](http://www.allegentfcu.org)

### Travel Money Cards

Planning your vacation soon? Make sure you include our VISA® Travel Money Card in your plans! It can be loaded with a maximum of \$5,000, and a minimum of \$100. Have safe travels with Allegent's VISA Travel Money Card!

### Safe Deposit Boxes

Available at our Franklin Park Branch

We have Safe Deposit boxes available in two different sizes. The small box is 2"x 5" and costs \$15/yr and the larger box is 3"x 10" and costs \$45/yr. If you would like a Safe Deposit box, give us a call today!

### Financial Highlights

As of February 28, 2015

Assets	\$162,407,428
Shares	143,921,641
Loans	94,960,451
Members	17,285

## Online Banking & e-Statements

Convenient. Fast. Eco-Friendly.

## Are YOU Signed Up Yet?

We want to be as eco-friendly as we can and invite you to sign up for Online Banking and opt into our e-Statements today!

#### Benefits of e-Statements:

- Save, print & view up to 18 months of statements online anytime (All 18 months of statements are available at the time of enrollment)
- No more paper hassles and the need to destroy them
- Access to statements before paper statements are available
- Added protection against identity theft
- It's FREE!

To sign up for Allegent's online banking, go to our home page at [www.allegentfcu.org](http://www.allegentfcu.org) and click on the "sign-up now" link located in the upper left-hand corner of the page. You will be guided through the process of setting up your online banking and from there you will have the ability to opt into e-Statements! Need help signing up? Contact us at 412-642-2875 and we'd be happy to assist you!



## Job Change? Don't Ignore Your Retirement Plan Dollars

A Message from Costas A. Grekis, CRPC  
Vice President, Wealth Management  
Allegent Investment & Retirement Services

It is probably one of your biggest assets. Don't ignore it. People change jobs all the time, but many forget some important details — like their retirement plan money and leave it in their old employer's sponsored pension or 401(k) plan.

Could this be you? If so, you really owe it to your future to consider where to put the retirement assets you've worked so hard to build up. The wrong move could cost you thousands and greatly affect the quality of your retirement years.

One option is to consider moving over any retirement plans from a former employer into an IRA.

#### Benefits include:

1. Simplicity — Consolidate your retirement assets into one IRA. It will simplify your record keeping and give you a better picture of your overall portfolio.
  2. Eliminate Investment Overlap: Having several accounts can have you holding many of the same type of investments in each account, and cause you to be out of balance for your set of financial circumstances.
  3. Wider Array of Investment Choices - It is very common for employer plans to have only a few investment options. Rolling assets into an IRA will literally give you thousands of investment choices.
  4. Roth Conversions - Once your plan is rolled into a traditional IRA, you may be able to convert it to a Roth IRA. You can only convert to a Roth IRA if your income does not exceed \$100,000 and you file a joint return if married.
  5. Beneficiary Distribution Options - Many employer plans have very limited and rigid beneficiary distribution options, especially for non-spouse beneficiaries. Rolling your assets into an IRA offers many additional flexible distribution pay out options, such as the "Stretch IRA" (paying out the death proceeds over multiple generations of beneficiaries).
- Need help deciding what option is best for you? Contact Costas A. Grekis, CRPC, Vice President, Wealth Management with Allegent Investment and Retirement Services serving the members of Allegent Community Federal Credit Union at (412) 642-2875, extension 2860 for a no-cost, no-obligation Retirement Assets Consultation. Today is the best time to get started!

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. B2MM-0405-24A3



## Sprig® by CO-OP is Now Available!

We are pleased to provide you with 24/7 access to your account. So wherever you go with your mobile device you can access your account here at Allegent!

Sprig® by CO-OP is a unique virtual credit union that enables you to conveniently access your credit union accounts. You'll enjoy all the benefits of remote check deposit and person-to-person (P2P) payments to other participating credit union members. You'll also be able to view all your credit union accounts from the convenience of your smart phone or desktop. Sprig is available online, on mobile applications, and via texting options.

With the remote check deposit feature, you can use the mobile app to make deposits into your account by taking a picture of the check. The check will need to be properly endorsed and standard check holds will be placed on the item being deposited. There is a limit of 10 items per month or a total of \$5,000 in deposits, whichever comes first. The daily limit for all deposits is \$1,500.

To enroll in the online version or set up the texting option, you will need to enroll using the website, [www.getsprig.com](http://www.getsprig.com). If you would like to get started with the mobile application, either iPhone or Android, go to your app store and search "Sprig by CO-OP", then download the application to your phone. You can enroll within the app once it has downloaded. For more information on Sprig, be sure to visit [www.getsprig.com](http://www.getsprig.com).

## We Are Excited to Announce that We Are Now Offering Small Business Loans!

## Small Business Lending

NEW!

Alligent believes that all of our small businesses play a vital role in reinforcing the strength of our local communities and our mission is to handle your business needs with the same trust and care that we provide to each and every one of our members. Check out the variety of small business loans we offer to find out if we may be of service to you and your business!

**Demand Loans:** Our demand loan is a short-term loan which is payable in one lump-sum payment. This loan has no fixed maturity or scheduled principal amortization.

**Term Loans:** If you need a flexible way to get secured or unsecured business loan funding, this loan will give you access to convenient financing with a fixed payment at a fixed interest rate.

- Terms up to 15 years
- Competitive low fixed or variable rates
- Collateral can be vehicles, equipment, inventory, receivables or real estate
- Loan-to-value determined by the type of collateral

**Business Real Estate Financing:** Loans to purchase new property or land, refinance an existing mortgage to lower your payment or interest rate, or to get cash from the equity in your property for any business purpose.

- Terms up to 15 years with amortization up to 30 years
- Competitive low fixed or variable rates
- No annual fees on fixed rate loans
- Loans for 1-4 family investment property also available
- Borrow up to 80% of the value of your property

**Revolving Line of Credit:** A credit limit is set which allows you to borrow against the credit line without reapplying each time, giving you access to your credit line for short-term borrowing needs including cash flow.

- Lines of credit can be unsecured or secured by collateral such as inventory or real estate
- Variable interest rate set to prime rate
- Payments are typically interest only
- Principal can be paid back at any time
- Credit line subject to annual review

For more information or to start your small business loan application process contact Jeff Moore at 724-933-0237 or email at [jmoore@keystonebl.com](mailto:jmoore@keystonebl.com)

